

South Dakota Brand Board

February 28, 2025

	Balance
Brand Fund	\$ 2,218,952.31
Inspection Fund	\$ 98,823.23
Theft Prevention Fund	
Ownership to be established	\$ 277,994.55
Unrestricted	\$ 82,551.55
TOTAL	<u>\$ 2,678,321.64</u>

Brand Fund

Monthly Revenue and Expense FY 25

	July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	FY to Date
Rev	\$ 9,232	\$ 75,974	\$ 7,497	\$ 5,664	\$ 22,808	\$ 355,388	\$ 339,715	\$ 375,243	\$ 1,191,520
Exp	\$ 41,693	\$ 244,493	\$ 20,368	\$ 47,477	\$ 52,759	\$ 31,781	\$ 48,352	\$ 23,694	\$ 510,618
Net	\$ (32,462)	\$ (168,519)	\$ (12,871)	\$ (41,813)	\$ (29,951)	\$ 323,607	\$ 291,363	\$ 351,549	\$ 680,902

(August Expense - Transferred \$200,000 to Brand Inspection Fund)

Monthly Revenue and Expense FY 24

	July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	FY to Date
Rev	\$ 7,349	\$ 52,989	\$ 5,158	\$ 6,313	\$ 10,414	\$ 11,897	\$ 7,698	\$ 10,313	\$ 112,131
Exp	\$ 30,041	\$ 31,079	\$ 43,362	\$ 19,310	\$ 34,565	\$ 28,814	\$ 38,484	\$ 39,474	\$ 265,129
Net	\$ (22,692)	\$ 21,910	\$ (38,204)	\$ (12,997)	\$ (24,151)	\$ (16,917)	\$ (30,786)	\$ (29,161)	\$ (152,998)

Brand Inspection Fund
Monthly Revenue and Expense FY 25

	July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	FY to Date
Rev	\$ 91,046	\$ 77,284	\$ 89,205	\$ 62,517	\$ 478,662	\$ 242,091	\$ 153,522	\$ 103,133	\$ 1,297,459
Exp	\$ 158,271	\$ 233,397	\$ 92,726	\$ 181,966	\$ 344,247	\$ 128,038	\$ 214,528	\$ 203,057	\$ 1,556,229
Net	\$ (67,224)	\$ (156,113)	\$ (3,520)	\$ (119,449)	\$ 134,415	\$ 114,053	\$ (61,006)	\$ (99,924)	\$ (258,770)

Number Inspected	82,626	49,480	82,664	121,276	312,929	230,213	120,761	140,041	1,139,990
Expense / Head	\$1.92	\$4.72	\$1.12	\$1.50	\$1.10	\$0.56	\$1.78	\$1.45	\$1.37

Monthly Revenue and Expense FY 24

	July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	FY to Date
Rev	\$ 93,776	\$ 60,219	\$ 77,147	\$ 109,872	\$ 233,534	\$ 310,171	\$ 189,026	\$ 163,257	\$ 1,237,002
Exp	\$ 145,902	\$ 181,280	\$ 219,466	\$ 87,799	\$ 206,114	\$ 200,725	\$ 167,351	\$ 184,107	\$ 1,392,744
Net	\$ (52,126)	\$ (121,061)	\$ (142,319)	\$ 22,073	\$ 27,420	\$ 109,446	\$ 21,675	\$ (20,850)	\$ (155,742)

Number Inspected	78,546	54,971	66,368	99,888	242,217	295,298	166,148	157,001	1,160,437
Expense / Head	\$1.86	\$3.30	\$3.31	\$0.88	\$0.85	\$0.68	\$1.01	\$1.17	\$1.20

Theft Prevention Fund

Restricted - Amount Held for Others FY 25

	July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	FY to Date
Received	\$ 15,079	\$ 1,457	\$ 2,019	\$ 6,345	\$ 111	\$ 1,471	\$ 3,083	\$ 26,902	\$ 56,467
Paid to Owner		\$ 4,999		\$ 7,495	\$ 4,124	\$ 9,347			\$ 25,965
Ownership not Established						\$ (7,876)			\$ (7,876)
Net	\$ 15,079	\$ (3,542)	\$ 2,019	\$ (1,151)	\$ (4,013)	\$ (7,876)	\$ 3,083	\$ 26,902	\$ 30,501

Unrestricted FY 25

	July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	FY to Date
Unrestricted Proceeds*	\$ -	\$ 16,681				\$ 9,347	\$ -		\$ 26,028
Expenses	\$ 176	\$ -	\$ -	\$ -		\$ 82	\$ -		\$ 258
Operating Transfer Out	\$ 50,000						\$ -		\$ 50,000
Net	\$ (50,176)	\$ 16,681	\$ -	\$ -	\$ -	\$ 9,265	\$ -	\$ -	\$ (24,231)

Transfer Out Amount of \$50,000 was transferred to Brand Inspection Fund

* Unrestricted Proceeds = holds that ownership was not established + Interest earned

Brand Inspection Expenses**July 24 - Feb 25****Personnel**

Full Time Wages	\$	537,176.66
Part Time Wages	\$	517,743.78
OASI	\$	79,750.36
Retirement	\$	31,981.67
Health/life Ins.	\$	124,928.87
Worker's Comp	\$	5,017.03
Unemployment Comp	\$	168.51
Subtotal	\$	1,296,766.88

Travel

Auto State Owned	\$	5,366.50
Auto Private-Low Rate	\$	220.36
Auto-Priv-Hi Rate	\$	126,967.80
Lodging/in-state	\$	4,051.12
Taxable Meals In	\$	20,846.00
Non-Taxable Meals In-State	\$	407.00
Subtotal	\$	157,858.78

Contract Services

Computer Consultant	\$	6,967.00
WorkShop Registration	\$	600.00
Computer Services-State	\$	10,056.63
Central Services	\$	43,628.45
Janitorial & Maint Serv	\$	43.38
Adver-Newspaper	\$	183.33
Equipment Rental	\$	243.35
Rents-Priv Owned Prop	\$	11,250.00
Telecomm Svcs	\$	2,164.65
Electricity	\$	111.19
Garbage and Sewer	\$	85.25
Water	\$	47.55
Heat-Contracted	\$	306.09
Bank Fees	\$	483.53
Other Contractual Services	\$	135.00
Subtotal	\$	76,305.40

Supplies and Materials

Supplies	\$	2,562.77
Maint & Janitorial Supplies	\$	51.19
Printing-State	\$	7,577.35
Printing-Commercial	\$	6,467.07
Postage	\$	6,048.13
Operating & Maint. Suppl.	\$	683.00
Subtotal	\$	23,389.51

Capitla Outlay

Office Machines	\$	1,127.00
Misc. Equipment	\$	780.96
Subtotal	\$	1,907.96
Total	\$	1,556,228.53